

# Bank Comparison

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# Bank of America

- Where is it?
  - Is from a traditional bank but has online
- APY:
  - .03%
- Minimum Balance to Open :
  - \$25
- Fees:
  - No fee if you have a balance of \$2,500 or \$12.00 monthly fee
- Transaction Limit:
  - 6 transactions per month
- Why is it good?
  - –It has the highest interest rates of all BOA accounts



# Discover Bank

- Where is it?
  - It is an online bank
- APY:
  - 0.95%
- Minimum balance to open:
  - \$500
- Fees:
  - No fees
- Transaction Limit:
  - 6 transactions per month



# My Savings Direct

- Where is it?
  - It is a traditional bank but has online
- APY:
  - 1.25%
- Minimum balance to open:
  - \$1.00
- Fees:
  - No fees
- Transaction limit:
  - 6 transaction per month
- Why it is good?
  - It has highest FDIC insured



# Capital One 360

- Where is it?
  - It is a traditional bank but it has online.
- APY:
  - 0.75%
- Minimum balance to open:
  - \$1.00
- Fees:
  - No fees
- Transactions Limit:
  - 6 transactions per month
- Why is it good?
  - FDIC insured up to \$250,000



# Bank Mobile

- Where is it?
  - It is an online bank
- APY: 0.75%
- Minimum balance to open:
  - \$1.00
- Fees:
  - No fees
- Transaction Limit:
  - 6 transactions per month
- Why is it good?
  - Security, good technology for smartphone



# SFGI DIRECT

- Where is it?
  - It is an online bank
- APY:
  - 1.0%
- Minimum balance to open:
  - \$1.00
- Fees:
  - No fees
- Transaction Limit:
  - No limits
- Why is it good?
  - Manage account anytime

